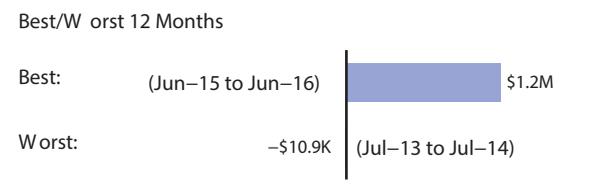
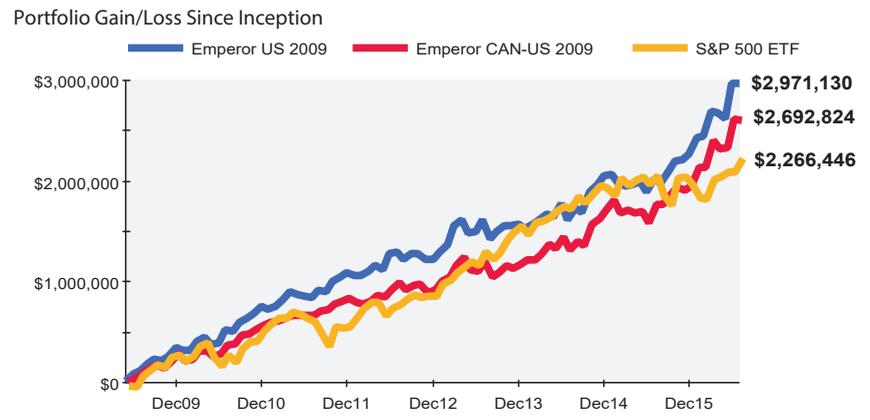


Portfolio: Emperor Investments - 2009 US portfolio

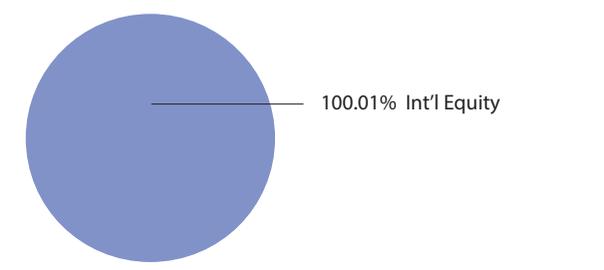
Returns as at 29-Jul-2016 Performance Chart

1 Month	3.29%	2015	27.53%
3 Months	7.64%	2014	27.10%
YTD	19.38%	2013	21.49%
1 Year	39.99%	2012	3.17%
3 Years	24.97%	2011	19.06%
5 Years	23.59%	2010	17.42%
Inception	20.47%	2009	-

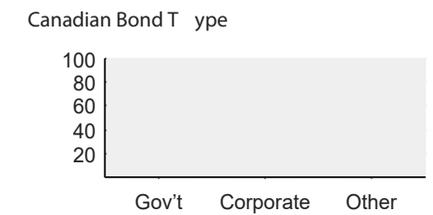
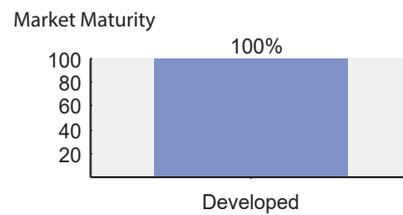
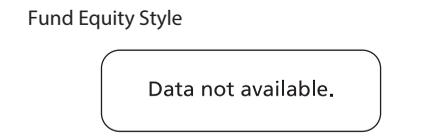
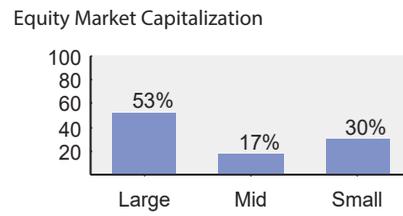
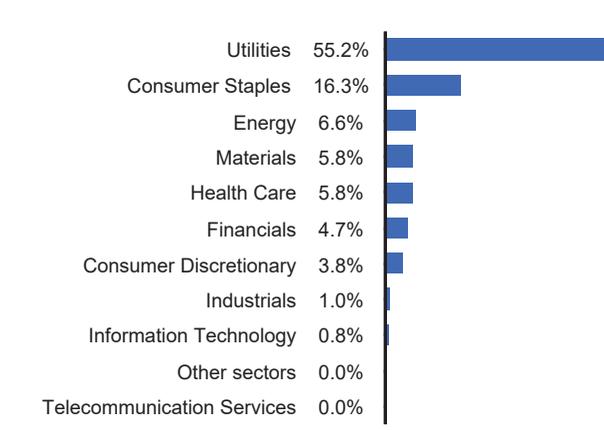


All performance measures are in CAD.

Asset Allocation Equity Geographic Breakdown



Equity Sector Weightings Market/Style Analysis



Holdings

	% Assets	\$ Gain/Loss	Returns as at 29-Jul-2016					Inception Date
			3Mo	1Yr	3Yr	5Yr	Incep	
1. Consolidated Edison Holdings	22.09	728,604.54	8.78	34.06	14.28	12.89	16.66	11-May-2009
2. Atmos Energy	14.54	508,593.58	11.33	50.15	24.88	22.40	20.89	11-May-2009
3. Delta Natural Gas	10.17	372,712.15	5.51	35.73	7.72	15.39	20.32	11-May-2009